



Hello Investors

Interim Report April-June 2024

Q2

” Increased turnover, increased profit and regulatory approval for a strategic acquisition in Finland.

Prevas | Hello Possibility.

Agenda Prevas Q2 Report April - June 2024

1. Introduction
2. Financial performance
3. Market update
4. Q&A



Summary Q2

- Turnover: 395.6 MSEK (377.7)
 - *Growth driven by price increases and project deliveries*
- Best Q2 profit ever, strong cash flow
 - *EBITA 36.2 MSEK (35.7)*
 - *EBITA Margin 9.2% (9.5)*
 - *Lower utilization offset by positive calendar effect and increased gross margin*
 - *Cash flow substantially above last year*
- Prevas establishes strategic platform in Finland
 - *Regulatory approval for the acquisition of Enmac*

4.8%

GROWTH IN TURNOVER
Second quarter

9.2%

OPERATING MARGIN, EBITA
Second quarter

2.01 SEK

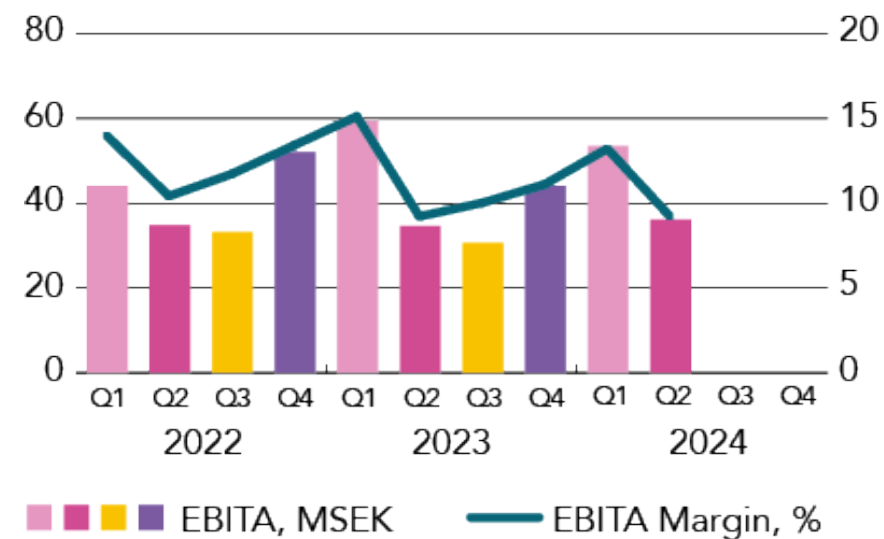
THE PROFIT PER SHARE
AFTER DILUTION
Second quarter

Increased turnover and profit

Q2	2024	2023	Change
Turnover (MSEK)	395.6	377.7	+4.8%
EBITA (MSEK)	36.2	35.7	+1.4%
EBITA Margin	9.2%	9.5%	
EBIT (MSEK)	31.8	33.0	-3.6%
EBIT Margin	8.0%	8.7%	
Profit for the period (MSEK)	26.0	25.0	+4.0%
EPS (SEK)	2.01	1.90	+5.8%
Op. Cash flow (SEK)	63.1	50.0	+26%

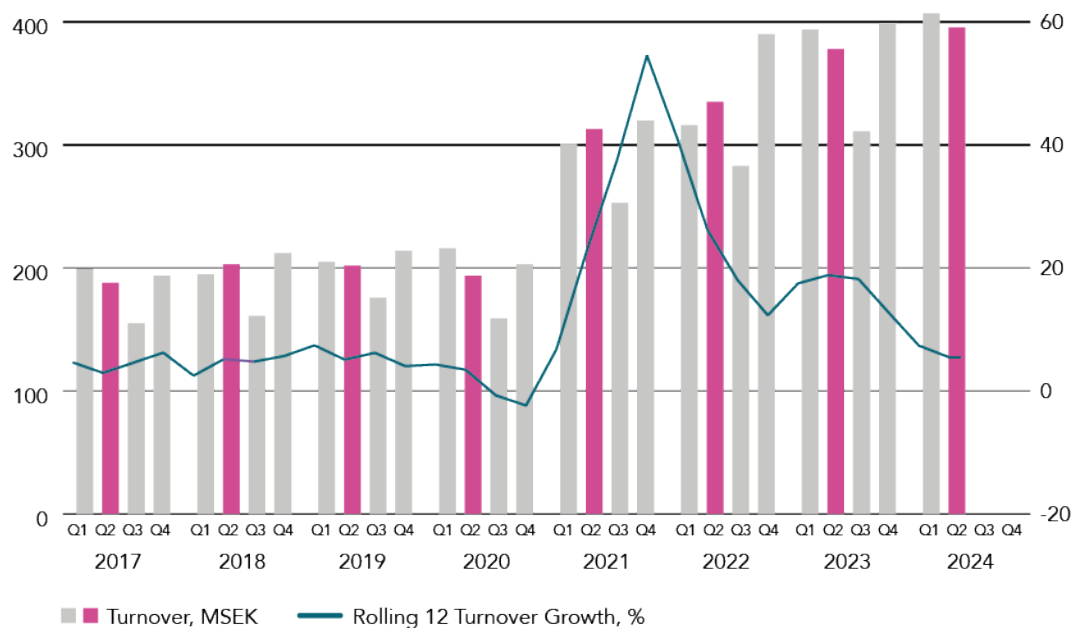
EBIT, Profit for the period & EPS are affected by acquisition related items of 4.3 MSEK.

EBITA and EBITA Margin

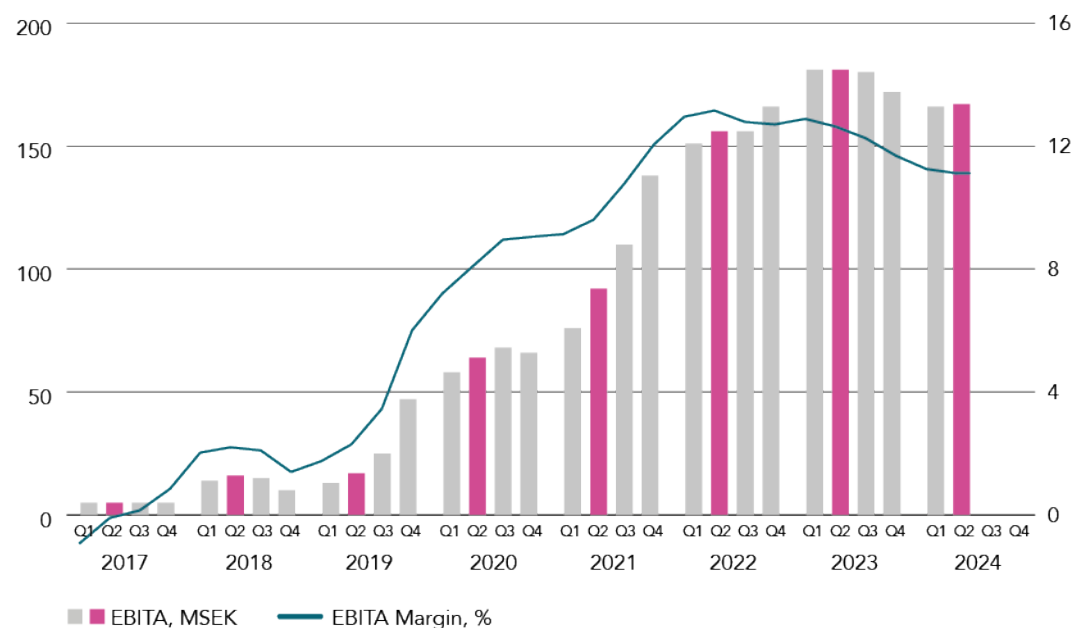


Long-term Value Creation

Quarterly turnover and rolling 12 turnover growth



EBITA development, rolling 12 months



Strong Financial Position

- Low net debt
- Strong operational cash flow
- Strong balance sheet & solid financial situation

Cash Flow Highlights

MSEK	Q2 2024	Q2 2023
Cash flow from operating activities	63	50
Cash flow from investment activities	-2	-2
Cash flow from financing activities	-72	-72
Cash flow from the period	-11	-24
Cash	120	60

Financial Position

MSEK	Q2 2024	Q2 2023
Net debt excl rights-of-use assets	-78	-9
/EBITDA R12	204	209
Net debt/EBITDA	-0.38	-0.04
Equity ratio, %	58.2	59.0

Regulatory approval for acquisition of Enmac

- Approval received end of June
- Closing July 1 – consolidation from Q3
- Prevas acquire Enmac, with ~200 employees, 8 locations across Finland, a turnover of EUR 23.3m and an EBITDA margin of 14.1%*
- Prevas will establish a pan-Nordic group operating across Sweden, Norway, Denmark and Finland, with ~1,100 employees and SEK ~1,750m in annual turnover

*Reported, local GAAP



Integration of Enmac

- Main target is to develop business and foster mutual growth
- Combined strengths gives competitive advantage e.g. industrial automation
- Pragmatic integration method based on previous successful acquisitions
- MD Enmac and management team reinvest

Full speed ahead in building the Nordic Prevas

enmac

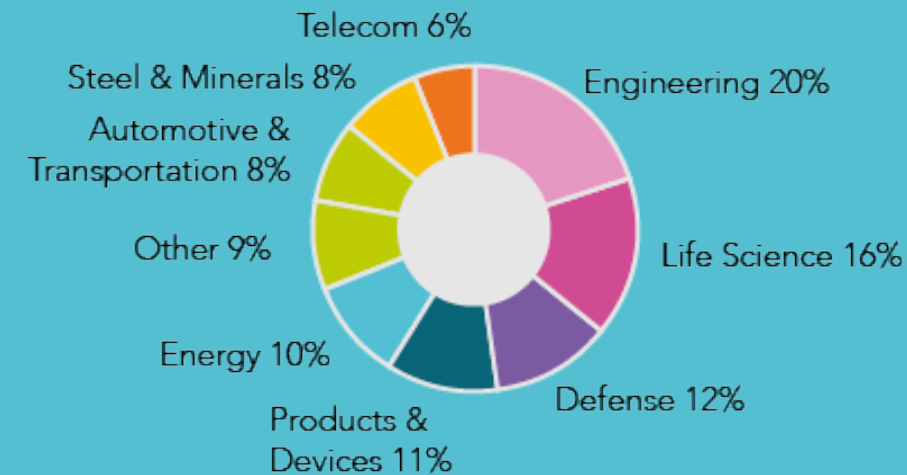


Market Update

The long-term demand for advanced technology and the ability to take on complex problems is increasing over time.

- Similar market demand as in Q1 2024
- High demand in green transition, cyber security and defense
- The competition on consultancy assignments remains high in some areas
- Demand for complex solutions remains
- Positive signals in Denmark

Industry breakdown, Q1-2 2024



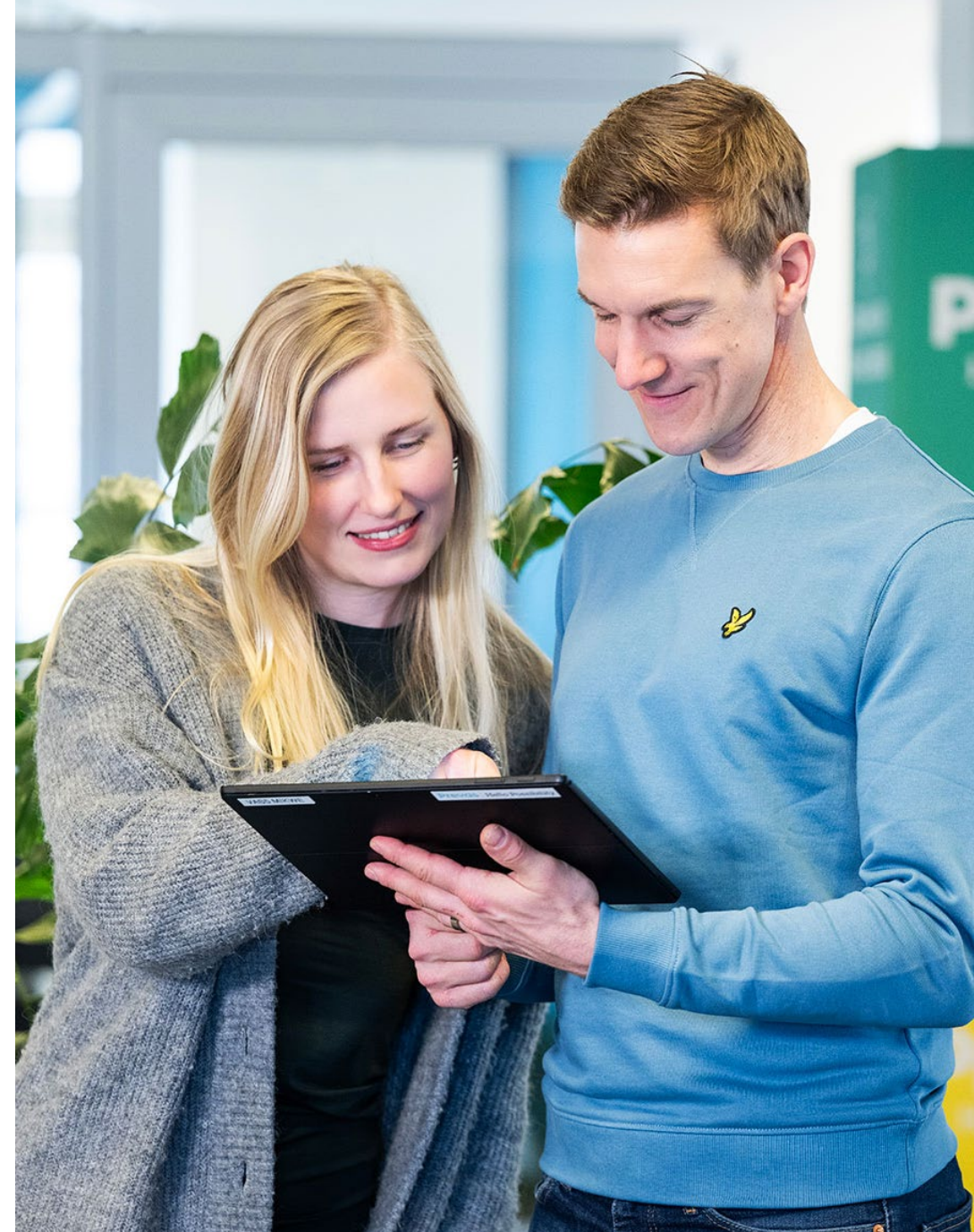
The largest customers, Q2 2024

(<25% of total turnover)

Saab / Ericsson / ABB /
Atlas Copco / Getinge

Summary

- Increased turnover and EBITA
- Approval for acquisition of Enmac – Prevas establishes a strong platform in Finland
- Strong cash flow & solid financial platform
- Well positioned in growing sectors, prepared for growth
- Executing on our long-term endeavors to strengthen our position as a premium company



A woman with long dark hair, wearing a green ribbed shirt, is sitting at a dark table in a dimly lit cafe or restaurant. She is looking at a laptop screen. The screen displays the text "Questions are Welcome" in white. To her left is a glass of water. In the background, there are warm, glowing pendant lights and a large, out-of-focus sign that says "HELLO".

Questions
are Welcome

About Prevas

Prevas is an innovative development hub with focus on product and production development, with ingenuity at its core. With high technical expertise and deep business understanding, we help customers from a wide variety of industries to benefit through continuous technological innovation. Good for people, the planet and profits. Prevas was founded in 1985 and currently has 1,100 employees in Sweden, Finland, Denmark and Norway. Prevas has been listed on NASDAQ Stockholm since 1998. For more information about Prevas, visit www.prevas.com.

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